

Statement of Financial Condition

June 30, 2020

Financial Condition Unaudited
Average Balances as of June 30,

| | 2020 | 2019 |
|--|-------------------------------|---------------------|
| | <i>(dollars in thousands)</i> | |
| Assets | | |
| Loans to members, net of allowance for loan losses | \$ 2,465,968 | \$ 2,422,932 |
| Investment securities | 715,939 | 507,252 |
| Cash and due from banks | 91,341 | 83,735 |
| Property and equipment, net | 32,489 | 31,103 |
| Other assets | 60,418 | 57,158 |
| Total Assets | \$ 3,366,156 | \$ 3,102,180 |
| Liabilities and Members' Equity | | |
| Member savings: | | |
| Prime Share and Club | \$ 1,653,865 | \$ 1,558,722 |
| Checking | 533,274 | 488,885 |
| Money Market | 337,715 | 335,789 |
| Share Certificates | 408,711 | 326,218 |
| Total member savings | 2,933,565 | 2,709,614 |
| Accrued expenses | 26,562 | 19,966 |
| Borrowed Money | 0 | 0 |
| Members Equity | 406,029 | 372,600 |
| Total Liabilities and Members' Equity | \$ 3,366,156 | \$ 3,102,180 |

Average Balances, Yields And Rates Unaudited
Period ending June 30,

| | Average Balances | | Yields and Rates | |
|--|-------------------------------|---------------------|------------------|--------------|
| | 2020 | 2019 | 2020 | 2019 |
| | <i>(dollars in thousands)</i> | | | |
| Interest Earnings Assets | | | | |
| Loans | | | | |
| Share Loans | \$ 1,771 | \$ 1,930 | 3.4 % | 3.8 % |
| Mortgages and Home Equity | 1,555,687 | 1,303,506 | 4.2 | 5.2 |
| Auto Loans | 732,144 | 930,402 | 3.7 | 3.4 |
| Other Loans | 192,772 | 202,136 | 8.0 | 8.1 |
| Total Loans | 2,482,373 | 2,437,974 | 4.4 | 4.8 |
| Investment Securities | | | | |
| Overnight | 632,090 | 480,654 | 0.6 | 2.4 |
| Available for Sale | 80,801 | 23,689 | 1.7 | 1.7 |
| Held to Maturity | 0 | 0 | 0.0 | 0.0 |
| Other Investments | 3,048 | 2,909 | 5.1 | 7.6 |
| Total Investments | 715,939 | 507,252 | 0.8 | 2.4 |
| Total Interest Earning Assets | \$ 3,198,313 | \$ 2,945,226 | 3.6 % | 4.4 % |
| Interest Bearing Shares and Liabilities | | | | |
| Shares | | | | |
| Prime Share and Club | \$ 1,653,865 | \$ 1,558,722 | 0.3 % | 0.7 % |
| Checking | 533,274 | 488,885 | 0.1 | 0.1 |
| Money Market | 337,715 | 335,789 | 0.3 | 0.8 |
| Share Certificates | 408,711 | 326,218 | 1.9 | 1.7 |
| Total Shares | 2,933,565 | 2,709,614 | 0.5 | 0.8 |
| Borrowings | 0 | 0 | 0.0 | 0.0 |
| Total Interest Bearing Shares and Liabilities | \$ 2,933,565 | \$ 2,709,614 | 0.5 % | 0.8 % |
| Net Interest Spread | | | 3.1 % | 3.6 % |
| Net Interest Margin | | | 3.2 % | 3.7 % |