

Statement of Financial Condition

June 30, 2017

Financial Condition Unaudited
Average Balances as of June 30,

	2017	2016
	<i>(dollars in thousands)</i>	
Assets		
Loans to members, net of allowance for loan losses	\$ 1,941,543	\$ 1,413,953
Investment securities	820,459	1,254,846
Cash and due from banks	68,336	60,987
Property and equipment, net	27,527	27,161
Other assets	<u>59,475</u>	<u>50,553</u>
Total Assets	\$ <u>2,917,339</u>	\$ <u>2,807,500</u>
Liabilities and Members' Equity		
Member savings:		
Prime Share and Club	\$ 1,476,021	\$ 1,381,054
Checking	430,080	397,009
Money Market	336,664	309,421
Share Certificates	<u>277,586</u>	<u>297,821</u>
Total member savings	2,520,352	2,385,305
Accrued expenses	27,452	28,665
Borrowed Money	57,127	96,681
Members Equity	<u>312,409</u>	<u>296,849</u>
Total Liabilities and Members' Equity	\$ <u>2,917,339</u>	\$ <u>2,807,500</u>

Average Balances, Yields And Rates Unaudited
Three months ending June 30,

	Average Balances		Yields and Rates	
	2017	2016	2017	2016
	Apr-Jun	Apr-Jun	Apr-Jun	Apr-Jun
	<i>(dollars in thousands)</i>			
Interest Earnings Assets				
Loans				
Share Loans	\$ 2,300	\$ 2,466	3.2 %	3.2 %
Mortgages and Home Equity	867,520	745,255	3.9	3.8
Auto Loans	888,696	486,714	2.7	2.8
Other Loans	<u>193,405</u>	<u>187,599</u>	<u>7.5</u>	<u>7.3</u>
Total Loans	<u>1,951,921</u>	<u>1,422,034</u>	<u>3.7</u>	<u>3.9</u>
Investment Securities				
Overnight	399,756	572,858	0.9	0.5
Available for Sale	415,023	674,071	1.1	1.0
Held to Maturity	483	1,151	1.5	1.3
Other Investments	<u>5,197</u>	<u>6,766</u>	<u>4.8</u>	<u>4.8</u>
Total Investments	<u>820,459</u>	<u>1,254,846</u>	<u>1.0</u>	<u>0.8</u>
Total Interest Earning Assets	\$ <u>2,772,380</u>	\$ <u>2,676,880</u>	<u>2.9 %</u>	<u>2.5 %</u>
Interest Bearing Shares and Liabilities				
Shares				
Prime Share and Club	\$ 1,476,021	\$ 1,381,054	0.2 %	0.2 %
Checking	430,080	397,009	0.1	0.1
Money Market	336,664	309,421	0.2	0.2
Share Certificates	<u>277,586</u>	<u>297,821</u>	<u>0.6</u>	<u>0.7</u>
Total Shares	2,520,352	2,385,305	0.2	0.2
Borrowings	<u>57,127</u>	<u>96,681</u>	<u>3.8</u>	<u>3.7</u>
Total Interest Bearing Shares and Liabilities	\$ <u>2,577,479</u>	\$ <u>2,481,986</u>	<u>0.3 %</u>	<u>0.3 %</u>
Net Interest Spread			<u>2.8 %</u>	<u>2.2 %</u>
Net Interest Margin			<u>2.7 %</u>	<u>2.1 %</u>