

Mortgage Payment Selection

Member Name: _____ Member No.: _____

Property Address: _____

Thank you for choosing Tower for your recent mortgage loan. For your convenience, Tower offers several ways to make mortgage payments. Please print out, complete, sign and return this form to Tower.

Please indicate your payment preference by selecting one of the options below.

- Direct Payments:** I will make my payments directly:
- Mail payments directly to Tower at: Box 123 Annapolis Junction, MD 20701.
 - Make payments at my local branch.
 - Transfer payments over the phone with Tower Talk 24.
 - Transfer payments online with Home banking at towerfcu.org.
- Automatic Payments From My Tower Account:** I request Tower automatically debit my savings or checking account for the full payment amount on the first of each month.

Tower savings account No. _____ Suffix _____

Tower checking account No. _____ Suffix _____

- Automatic Bi-Weekly Payments:** (Direct deposit of payroll or other recurring funds are necessary): Using funds that I will directly deposit into my Tower checking or savings account, Tower will automatically transfer funds bi-weekly and hold them in a Mortgage Club account. Tower will transfer the funds from the Mortgage Club account to the mortgage loan on the first of each month. This option results in 13 payments each year, reducing the term of the loan and the interest.

If you are undecided at this time about which payment option to choose, you may complete and return this form up through seven days of your settlement. If you have any questions about Tower's mortgage loan payment options, please contact Loan Servicing at **301-497-7000** or **800-787-8328, ext. 7236**.

Return this form to:

Tower Federal Credit Union
Attention: Loan Servicing
Tower Federal Credit Union
7901 Sandy Spring Road
Laurel, MD 20707

Member Signature

Daytime Phone #

Date