

### Automatic Loan Payment via ACH (Automated Clearing House)

Tower's Loan accounts are eligible for automatic payments from Non-Tower Financial Institutions within the United States (excludes Business, Foreign, Loan or Credit Card accounts).

By completing and signing this form, you authorize Tower to establish automatic loan payments from the financial institution indicated below. You also agree to and acknowledge receipt of the terms and conditions for this authorization as stated on the second page of this agreement.

Payments will begin on the requested start date, unless we have reason to deny, or make changes due to time constraints and will continue unless and until there are 3 consecutive returns, a loan is paid in full or we receive a cancellation notice from you. Requests can be mailed to Tower Federal Credit Union, Attn: ACH Services, P. O. Box 123, MS 350, Annapolis Junction, MD 20701-0123, faxed to 301-497-8925 or delivered to a Tower branch. Tower reserves the right to terminate this service at any time without notice.

☐ **New/Start\***   
 ☐ **Change\***   
 ☐ **Cancel\***

*\*Must be 10 business days prior to scheduled transfer date*

Transfer "From" Non-Tower Account (Money Coming From)		Payment "To" Tower Loan Account (Money Going To)	
Full Name on Non-Tower Account (First, MI, Last):		Full Name on Account (First, MI, Last):	
Non-Tower Account is Checking or Savings Account:		<input type="checkbox"/> <b>Consumer Loan</b> (excludes Credit Cards) Minimum Monthly payment:	
Non-Tower Account Number:		Loan Account Number	
Non-Tower Financial Institution Name:		Payment Amount to Apply to Loan:	
Non-Tower Routing/ABA Number:		Frequency of ACH payment (Monthly, Bi-Weekly or Weekly)	
Payment Start Date:			
Member Signature:		Contact Number:	Date:

#### For Official Use:

Branch Rep: _____	Teller #: _____	Ext.: _____	Date: _____
<b>ACH:</b> <input type="checkbox"/> MAIN <input type="checkbox"/> ACH <input type="checkbox"/> MEMO <input type="checkbox"/> LTR            Teller/Ext.: _____            Verified By: _____			

**TERMS AND CONDITIONS**

**Automatic Loan Payments:** There is a \$2,500 per transaction/daily maximum and a \$5,000 monthly maximum between your accounts. Authorization and supporting documentation **must** be received **10 business days** prior to the requested start date. Discrepancies, missing and/or incomplete information could delay processing your request. If the required document(s) are not received or are incomplete, you are responsible for making the loan payment if the corrected paperwork is not received in such a time for us to make the payment by the due date or scheduled start date, whichever is sooner.

Please complete, sign and return your authorization by mail to the Tower at the address shown below, by fax to 301-497-8925 or drop it off at any Tower branch.

Tower Federal Credit Union  
Attn: ACH Services  
P. O. Box 123, MS 350  
Annapolis Junction, MD 20701-0123

**Stop Payments / Cancellations:** To cancel an automatic payment, complete and sign an Automatic Loan Payment via ACH (Automated Clearing House) form; select "Cancel" and mail to the above address, drop it off at any Tower branch or fax it to 301-497-8925. The cancellation request **must** be received at least 10 business days prior to the next scheduled posting date, and be effective prior to, or after the next transfer date.

This authority is to remain in full force and effect until Tower receives a cancellation request or a loan is paid in full. Tower reserves the right to terminate this service at any time, without notice.

By signing the attached authorization, you permit Tower to initiate transfers from the financial institution indicated and apply the same amount to your Tower account and where applicable also terminate said authorization. You acknowledge that the origination of automatic payments must comply with the provisions of U.S. law. When necessary, you authorize adjusting payments made to correct a returned transfer and if applicable, a fee assessed. You also agree with and acknowledge receipt of these terms and conditions.