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Effective:4/1/2025

IMPORTANT CREDIT CARD DISCLOSURES

Important Note: This document contains disclosures for all three of Tower Federal Credit Union's credit card products. Please ensure that you are reviewing the terms specific to the product for which you wish to apply.

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IMPORTANT CREDIT CARD DISCLOSURES

The following disclosure represents important details concerning your credit card. The information about costs of the card is accurate as of April 1, 2025. You can contact us toll free at (800) 787-8328 or the address above to inquire if any changes occurred since the effective date. New York residents may contact the New York state department of financial services by telephone or visit its website for free information on comparative credit card rates, fees and grace periods: https://www.dfs.ny.gov/consumers/credit_debt or (800) 342-3736.

INTEREST RATES and INTEREST CHARGES:

Annual Percentage Rate (APR) for Purchases	1.99% Introductory APR for 12 months as of account opening for New Accounts only*. After that, your Standard APR will be 15.24% - 17.99% depending on your credit history. This APR will vary with the market based on the Prime Rate.
APR for Cash Advances and Balance Transfers	15.24% - 17.99% depending on your credit history. This APR will vary with the market based on the Prime Rate.
Paying Interest	Your due date is at least 25 days after we mail your billing statement. We will not charge you interest on purchases if you pay your entire outstanding balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the date the cash advance or balance transfer is posted to your account.
Minimum Interest Charge	None
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore

FEES:

Fees to Open or Maintain your Account • Annual Fee: • Application Fee:	None None
Transaction Fees • Balance Transfer: • Cash Advance: • Foreign Transaction:	None 2% of the amount of each cash advance (minimum: \$0.75) None
Penalty Fees • Late Payment: • Over-the-Credit Limit: • Returned Payment:	Up to \$25.00 if your payment is late 5 days or more. None Up to \$20.00 if your payment is returned for any reason.

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."

Loss of Introductory Rate: We may end your Introductory Rate and apply the Standard APR disclosed above if you make a late payment.

Other Fees: In addition to the fees disclosed above, the following fees may be imposed:

- Statement Copy Fee:** \$2.00 per page up to a maximum of \$5.00 per statement month.
- Sales Draft Copy Fee:** \$3.00
- Card Replacement Fee:** \$5.00

*New Accounts are defined as a credit card account which has been opened within the past 30 days. This does not include any upgrades from already established or existing credit card accounts and/or any credit limit increases.

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INTEREST RATES and INTEREST CHARGES:

Annual Percentage Rate (APR) for Purchases, Balance Transfers, and Cash Advances	10.90% - 15.90% depending on your credit history.
Paying Interest	Your due date is at least 25 days after we mail your billing statement. We will not charge you interest on purchases if you pay your entire new purchase balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the date the cash advance or balance transfer is posted to your account.
Minimum Interest Charge	None
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore

FEES:

Fees to Open or Maintain your Account • Annual Fee: • Application Fee:	None None
Transaction Fees • Balance Transfer: • Cash Advance (ATM): • Cash Advance (Over-the-Counter): • Foreign Transaction:	None \$0.75 per cash advance None 1.10% of each transaction in U.S. dollars if the transaction involves a currency conversion
Penalty Fees • Late Payment: • Over-the-Credit Limit: • Returned Payment:	Up to \$20.00 if your payment is late 14 days or more None None

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."

Other Fees: In addition to the fees disclosed above, the following fees may be imposed:

Statement Copy Fee: \$2.00 per page up to a maximum of \$5.00 per statement month.
Sales Draft Copy Fee: \$3.00
Card Replacement Fee: \$5.00

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INTEREST RATES and INTEREST CHARGES:

Annual Percentage Rate (APR) for Purchases and Cash Advances	12.24% - 17.99% depending on your credit history. This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers*	0% Introductory APR for 6 months from the date of the transfer for New Accounts only**. After that, your Standard APR will be 12.24% - 17.99% depending on your credit history. This APR will vary with the market based on the Prime Rate.
Paying Interest	Your due date is at least 25 days after we mail your billing statement. We will not charge you interest on purchases if you pay your entire outstanding balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the date the cash advance or balance transfer is posted to your account.
Minimum Interest Charge	None
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore

FEES:

Fees to Open or Maintain your Account • Annual Fee: • Application Fee:	None None
Transaction Fees • Balance Transfer: • Cash Advance: • Foreign Transaction:	2.50% of the amount of each transfer 2.50% of the amount of each cash advance (minimum: \$0.75) 1.00% of each transaction in U.S. dollars if the transaction involves a currency conversion
Penalty Fees • Late Payment: • Over-the-Credit Limit: • Returned Payment:	Up to \$25.00 if your payment is late 5 days or more. None Up to \$20.00 if your payment is returned for any reason.

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."

Loss of Introductory Rate: We may end your Introductory Rate and apply the Standard APR disclosed above if you make a late payment.

***Introductory Rate is available only for balance transfers made within 60 days of account opening. Introductory Rate does not apply to balances transferred from other Tower Federal Credit Union credit cards or loans.**

Other Fees: In addition to the fees disclosed above, the following fees may be imposed:

Statement Copy Fee: \$2.00 per page up to a maximum of \$5.00 per statement month.
Sales Draft Copy Fee: \$3.00
Card Replacement Fee: \$5.00

****New Accounts** are defined as a credit card account which has been opened within the past 30 days. This does not include any upgrades from already established or existing credit card accounts and/or any credit limit increases.