

Power of Attorney Instructions and FAQ's

Why is Tower asking for a signed Power of Attorney?

The Power of Attorney permits Tower to record a lien on the vehicle that you agreed would be used as the collateral for your loan.

What happens if I fail to complete this document?

Should you fail to provide the collateral within 90 days of disbursement, your loan is in default and the interest rate on your loan account may be increased to the maximum legal amount allowed, which is currently 18%. This will also increase your monthly payment amount. Refer to your Loan Agreement for further details.

Why must this document be notarized?

The state DMV/MVA where the vehicle is being titled requires the document be notarized to list Tower as the lienholder.

Who needs to sign and have their signature notarized?

All listed owners who will be on the title need to sign two (2) copies of the Power of Attorney for each item used as collateral, with its own Vehicle Identification Number or VIN, and have their signature notarized on each document by a Notary Public. A state issued ID or Passport will be required by the Notary.

Where can I get this document notarized?

[Appointments](#) can be made for notary services at any Tower branch as a free service to members. To schedule an appointment, go to towerfcu.org, click the Schedule an Appointment button, Notary is found under the section labeled Other Financial Needs-Teller Appts Not Required.

If I am not local to a Tower branch, where can I get this document notarized?

Most financial institutions have a Notary Public on staff. Please check with a local bank or credit union to verify they offer this service, or search [online](#) for a Notary Public local to you.

Some UPS store locations also offer Notary Public.

If you have questions about the Power of Attorney:

- Loan application in process
 - Contact your Loan Processor at consumerloanprocessing@towerfcu.org.
- Loan finalized
 - Contact Title Administration at titleadministration@towerfcu.org
- Call our Member Service Center at 301-497-7000 or 800-787-8328.

Return the original notarized document to:

Loan application in process:
Tower Federal Credit Union
Consumer Lending MS 340
7901 Sandy Spring Road
Laurel, MD 20707

Loan Finalized:
Tower Federal Credit Union
Loan Servicing MS 240
7901 Sandy Spring Road
Laurel, MD 20707

Enter your state here requires that your Power of Attorney be notarized. Notary Public services are typically available through your financial institution, private shipping and receiving providers, or independent notary offices. A fee usually applies. Please sign and date the form in the presence of a notary.

POWER OF ATTORNEY

| | |
|--|---|
| Current motor vehicle owner name: Enter the name of registered owner | |
| Current address for vehicle owner: Enter the address of registered owner | |
| Name of Appointed: In accordance with this Power of Attorney, the following agents of Vitu Collateral Management Services are authorized signers on the behalf of <u>Tower Federal Credit Union</u> for the transactions noted below. | |
| Courtney R Kidwell Yer Xiong Nathan Saechao Emily Myers Ashleigh Ballein Jamie Molnar | Jomi Lynch Peng Vang Jamie Copeland Samantha Bagent Duy Huynh Mistina Syvirathphan |
| Annie Vang Nancy Pahoua Her Cheng Euay Saetern Sunny Yang Angie Looper Annabelle Eaton | |
| As My Attorney-In-Fact To: Receive a Certificate of Title --- or --- Endorse and Transfer the title --- or --- Execute any and all documents pertaining to the application for title, license, and registration --- or --- Assignment of lien holder as (<u>Tower Federal Credit Union</u>). To The Following Vehicle: Year Enter the year of the Vehicle _____ Make Enter the make of the Vehicle _____ Vehicle Identification Number Enter the VIN of the Vehicle _____ Titling State Enter the state the Vehicle is registered in _____ | |
| I certify, under penalty of perjury in the second degree, that the above statements are true and accurate to the best of my knowledge. | |
| Signature(s): | Date: |

ANY ALTERATION OR ERASURE VOIDS THIS POWER OF ATTORNEY

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy or validity of that document.

State of _____ County of _____

Subscribed and sworn to (or affirmed) before me on this _____ day of _____, 20_____, by _____ proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

WITNESS my hand and official seal.

Signature _____ (Seal) My commission expires _____

_____ requires that your Power of Attorney be notarized. Notary Public services are typically available through your financial institution, private shipping and receiving providers, or independent notary offices. A fee usually applies. Please sign and date the form in the presence of a notary.

POWER OF ATTORNEY

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| Current address for vehicle owner: | |
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| As My Attorney-In-Fact To: Receive a Certificate of Title --- or --- Endorse and Transfer the title --- or --- Execute any and all documents pertaining to the application for title, license, and registration --- or --- Assignment of lien holder as (<u>Tower Federal Credit Union</u>). | |
| To The Following Vehicle: Year _____ Make _____ Vehicle Identification Number _____ Titling State _____ | |
| I certify, under penalty of perjury in the second degree, that the above statements are true and accurate to the best of my knowledge. | |
| Signature(s): | Date: |

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| Current address for vehicle owner: | |
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| Courtney R Kidwell Amy Beth Bashore Yer Xiong Nathan Saechao Amanda Walker | Jomi Lynch Kimberly Dawn Iles Salena N. Rios Peng Vang Kara Renee Martin |
| Annie Vang Nancy Pahoua Her Cheng Euay Saetern Sunny Yang | |
| As My Attorney-In-Fact To: | |
| Receive a Certificate of Title --- or --- Endorse and Transfer the title --- or --- Execute any and all documents pertaining to the application for title, license, and registration --- or --- Assignment of lien holder as (<u>Tower Federal Credit Union</u>). | |
| To The Following Vehicle: | |
| Year | _____ |
| Make | _____ |
| Vehicle Identification Number | _____ |
| Titling State | _____ |
| I certify, under penalty of perjury in the second degree, that the above statements are true and accurate to the best of my knowledge. | |
| Signature(s): | Date: |

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