

Tower Federal Credit Union offers the wiring instructions below for the remittance of funds intended to satisfy outstanding loans. Please carefully review and follow these instructions to help ensure the accurate and timely processing of all payoff transactions.

Receiving Institution:

Tower Federal Credit Union
7901 Sandy Spring Road
Laurel, MD 20707

ABA Routing Number: 255077370

Credit To:

Account Title: Member's Name
Account Number: Loan Number

Special Instructions:

- Title companies should provide contact phone number and file number.
- For Home Equity Line of Credit payoffs, specify the purpose (e.g., pay down to zero, or payoff and close).
 - Liens will **NOT** be released unless notification of payoff and closed is included.

Incoming Wire Fee: \$6.00

This fee will be assessed to the member's account upon receipt of the wire transfer.

Wire Cutoff Times:

To ensure funds are credited promptly to the loan being paid off:

- Same-Day Credit Deadline: Wires must be received by **2:00 PM Eastern Time** to be credited on the same business day.
- Wires received **after 2:00 PM Eastern Time** will be credited on the next business day.

Payoff amounts may vary depending on the date funds are received. Please confirm the correct payoff figure before initiating the wire.

Loan Servicing Assistance:

Email: loanservicing@towerfcu.org

Phone: 800-787-8328, extension 5840

Hours: Monday through Friday, 8:00 a.m. to 4:30 p.m. Eastern Time

Sincerely,

Loan Servicing Department
Tower Federal Credit Union