

Vehicle Insurance and Titling Information

Insurance

According to the “Property Insurance” terms of your Credit Agreement, you are required to maintain insurance to protect your interest and our interest in the collateral securing this loan. Mandatory coverage includes fire, theft, comprehensive loss, and liability protection.

If you fail to maintain insurance satisfying the requirements set forth in your Credit Agreement, fail to provide us proof of such coverage, or fail to list Tower Federal Credit Union as lienholder, Tower may obtain insurance to protect our interest (not yours) in the collateral at your expense*.

Proof of insurance coverage should include the following information:

- First Name and Last Name of All Insured Borrowers
- Insurance Company Name
- Insurance Policy Number
- Policy Effective Dates
- Collateral Year, Make, and Model
- Comprehensive Coverage w/ Maximum \$1,000 Deductible
- Collision Coverage w/ Maximum \$1,000 Deductible

Tower Federal Credit Union must be listed as the lienholder on your insurance policy within 30 days of your loan date. Tower’s lienholder information is listed below:

Tower Federal Credit Union
PO Box 44
Carmel, IN 46082

**To provide proof of insurance on an existing vehicle loan, the requested declaration page can be uploaded at MyInsuranceInfo.com.*

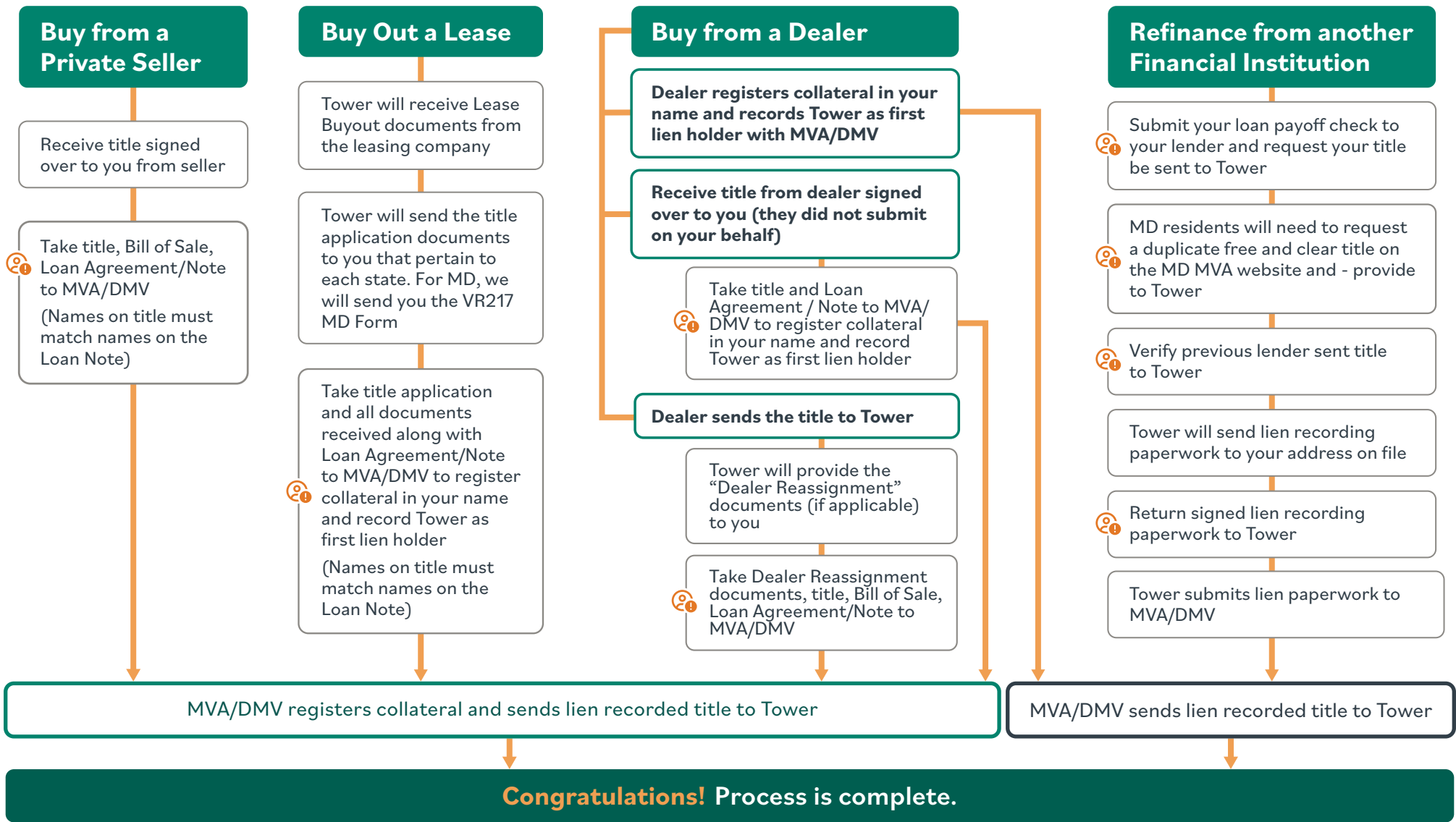
Title

Tower Federal Credit Union must be listed as the lienholder on the title for any vehicle used as collateral to secure a loan with the credit union.

Please record the lien in favor of the following:

Tower Federal Credit Union
P.O. Box 660426
Sacramento, CA 95866-0426

Title and Lien Recording Process Guide



- Visit your state MVA/DMV website to view specific requirements and fees.
- MVA/DMV filing fees will be collected at the time of loan funding.
- Tower’s lien should be recorded using the following address:
Tower Federal Credit Union, P.O. Box 660426, Sacramento, Ca. 95866-0426
- If the lien recorded title is not received within 60 days, Tower will notify you at your address on file. Please contact Tower if there are any issues obtaining your title and advise us of the steps you have taken.
- Tower Federal Credit Union does not finance commercial collateral or collateral for commercial use.