

Streamlined Mortgage Application

Borrower			I. BORROWER INFORMATION			Co-Borrower		
Borrower's Name (incl. Jr. or Sr. if applicable)			Borrower's Name (incl. Jr. or Sr. if applicable)					
Social Security Number	Home Phone (incl. area code)	DOB (MM/DD/YYYY)	Social Security Number	Home Phone (incl. area code)	DOB (MM/DD/YYYY)			
<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (incl. single, divorced, widowed)			<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (incl. single, divorced, widowed)					
Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.			Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.					
Daytime Phone	E-mail		Daytime Phone	E-mail				

Borrower		II. EMPLOYMENT INFORMATION		Co-Borrower	
Name of Employer	<input type="checkbox"/> Self-Employed	Yrs. at job	Name of Employer	<input type="checkbox"/> Self-Employed	Yrs. at job
		Gross Monthly Income \$			Gross Monthly Income \$

If employed in current position for less than two years or if currently employed in more than one position, complete the following.
Notice: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered for repaying this loan.

Name and Address of Employer	<input type="checkbox"/> Self-Employed	Dates (from – to)	Name and Address of Employer	<input type="checkbox"/> Self-Employed	Dates (from – to)
		Gross Monthly Income \$			Gross Monthly Income \$

III. PROPERTY AND LOAN INFORMATION

Mortgage Applied for: VA Conventional Other (explain):

Loan Product	Interest Rate %	No. of Months	Amortization Type: <input type="checkbox"/> Fixed Rate <input type="checkbox"/> ARM (type):	<input type="checkbox"/> Interest Only	<input type="checkbox"/> 10 Year <input type="checkbox"/> 15 Year
Subject Property Address (street, city, state, zip) (If prepurchase, indicate "TBD")					No. of Units

Property Type: Detached Townhouse Condo Property will be: Primary Residence Future Primary Residence

Complete this line if this is a purchase loan. Loan Amount \$ Purchase Price \$

Complete this line if this is a refinance loan.

Loan Amount \$	Estimated Value \$	List Existing Lien(s) and Amount \$	Mortgage Payment(s) \$	Finance Closing Costs? <input type="checkbox"/> Yes <input type="checkbox"/> No
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IV. ASSETS AND LIABILITIES

Complete only for assets held by institutions other than Tower Federal Credit Union.

ASSETS		LIABILITIES	
Account Type/Name of Financial Institution	Cash or Market Value	Tower will obtain information regarding your liabilities through a credit report.	
	\$	Alimony, Child Support, Separate Maintenance Payments	
	\$	Owed to:	Monthly Payment
	\$		\$
	\$		\$
	\$		\$

List additional properties that you own.

Property Address (enter S if sold, PS if pending sale or R if rental held for income)	Type of Property*	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.
		\$	\$	\$	\$	\$

* D=Detached, T=Townhouse, C=Condo

V. DECLARATIONS

If you answer "Yes" to any questions A through I, please provide a written explanation.

	Borrower		Co-Borrower	
	Yes	No	Yes	No
A. Are there any outstanding judgments against you?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
B. Have you declared bankruptcy within the past seven years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
C. Have you had property foreclosed upon or given title or deed in lieu thereof in the last seven years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
D. Are you party to a lawsuit?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
E. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond or loan guarantee. If "Yes," provide details, including date, name and address of Lender, FHA or VA case number, if any, and reasons for the action.)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
F. Are you presently delinquent or in default on any Federal debt or any other loan mortgage, financial obligation, bond or loan guarantee? If "Yes," give details as described in the preceding question.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
G. Are you obligated to pay alimony, child support or separate maintenance?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Is any part of the down payment borrowed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I. Are you a co-maker or endorser on a note?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
J. Are you a U.S. citizen?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
K. Are you a permanent resident alien?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
L. Do you intend to occupy the property as your primary residence? If "Yes," complete question M below.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
M. Have you had an ownership interest in a property in the last three years?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(1) What type of property did you own—principal residence (PR), second home (SH), or investment property (IP)?	_____		_____	
(2) How did you hold title to the home—solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?	_____		_____	

VI. ACKNOWLEDGMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described herein; (3) the property will not be used for any illegal or prohibited purpose or use; (4) any owner or servicer of the Loan may verify or reverify any information contained in the application from any source named in this application, and Lender, its successors or assigns may retain the original and/or an electronic record of this application even if the Loan is not approved; (5) the Lender and its agents, brokers, insurers, servicers, successors and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (6) in the event that my payments on the Loan become delinquent, the owner or servicer of the Loan may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer credit reporting agencies.

Borrower's Signature	Date	Co-Borrower's Signature	Date
X		X	

VII. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may discriminate neither on the basis of this information, nor on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER	<input type="checkbox"/> I do not wish to furnish this information.	CO-BORROWER	<input type="checkbox"/> I do not wish to furnish this information.
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino		Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	
Race: <input type="checkbox"/> Asian <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> White <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander		Race: <input type="checkbox"/> Asian <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> White <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander	
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male		Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	

To be completed by Interviewer This application was taken by: <input type="checkbox"/> Face-to-face interview <input type="checkbox"/> Mail <input type="checkbox"/> Telephone <input type="checkbox"/> Internet	Interviewer's Name (print or type)	Name and Address of Interviewer's Employer Tower Federal Credit Union 7901 Sandy Spring Road Laurel, MD 20707
	Interviewer's Signature _____ Date _____	
	Interviewer's Phone Number (incl. area code)	